

ORDINANCE NO. 2025/14

ORDINANCE CREATING AN AFFORDABLE HOUSING NONREVERTING FUND **Number 2227**

WHEREAS, the Common Council of the City of Greenfield, Indiana has heretofore entered into various agreements regarding Payment In Lieu Of Taxes referred to as PILOT agreements; and

WHEREAS, Vita of Greenfield, LLC has constructed two facilities within the City of Greenfield which qualify for an Extended Use Agreement under 25 U.S.C. § 42 which is administered by the Indiana Housing and Community Development Authority; and

WHEREAS, Vita of Greenfield, LLC qualifies as a “property owner” under Indiana Code 36-1-8-14.3(d) which authorizes Vita of Greenfield, LLC to enter into PILOT agreements with the City regarding the making of certain payments in lieu of taxes; and

WHEREAS, the Common Council of the City of Greenfield, Indiana has heretofore adopted Ordinance **No. 2025/___ and Ordinance No. 2025/___** authorizing payments in lieu of taxes by Vita of Greenfield, LLC which payments are to be deposited into a nonreverting fund to be known as the Affordable Housing Non-reverting Fund **#2227** out of which expenditures may be made to assist in the planning, development, construction, and operation of affordable housing; and

WHEREAS, in order to comply with the applicable provisions of the Indiana Code regarding such PILOT payments, the Common Council of the City of Greenfield, Indiana, believes it is in the best interest of the City of Greenfield, Indiana to create such a nonreverting fund.

THEREFORE, BE IT ORDAINED by the Common Council of the City of Greenfield, Indiana that:

SECTION I

There is hereby created a non-reverting fund to be known as the Affordable Housing Noneverting Fund **#2227** into which all PILOT payments made by Vita of Greenfield, LLC, their successors in interest, or other third parties are to be deposited.

SECTION II

The funds within the Affordable Housing Nonreverting Fund **#2227** shall only be used in association with the planning, development, construction, and operation of affordable housing within the City of Greenfield, Indiana.

SECTION III

Introduced and filed on the ____ day of _____, 2025. A motion to consider on first reading on the day of introduction was offered and sustained by a vote of ____ in favor and ____ opposed pursuant to I.C. 36-5-2-9.8. On the ____ day of _____, 2025, a motion to approve the above on second reading was offered and sustained by a vote of ____ in favor and ____ opposed pursuant to I.C. 36-5-2-9.8. Upon a motion to approve the above on third reading was offered and sustained by a vote of ____ in favor and ____ opposed pursuant to I.C. 36-5-2-9.8.

Duly ordained and passed this ____ day of _____, 2025 by the Common Council of the City of Greenfield, Indiana, having been passed by a vote of ____ in favor and ____ opposed.

COMMON COUNCIL OF THE CITY OF GREENFIELD, INDIANA

Voting Affirmative:

John Jester

Amy Kirkpatrick

Jeff Lowder

Thomas Moore

Joyce Plisinski

Dan Riley

Anthony Scott

ATTEST:

Lori Elmore, Clerk-Treasurer

Presented by me to the Mayor this _____ day of _____, 2025.

Lori Elmore, Clerk-Treasurer

Approved by me this _____ day of _____, 2025.

Guy Titus, Mayor
City of Greenfield, Indiana